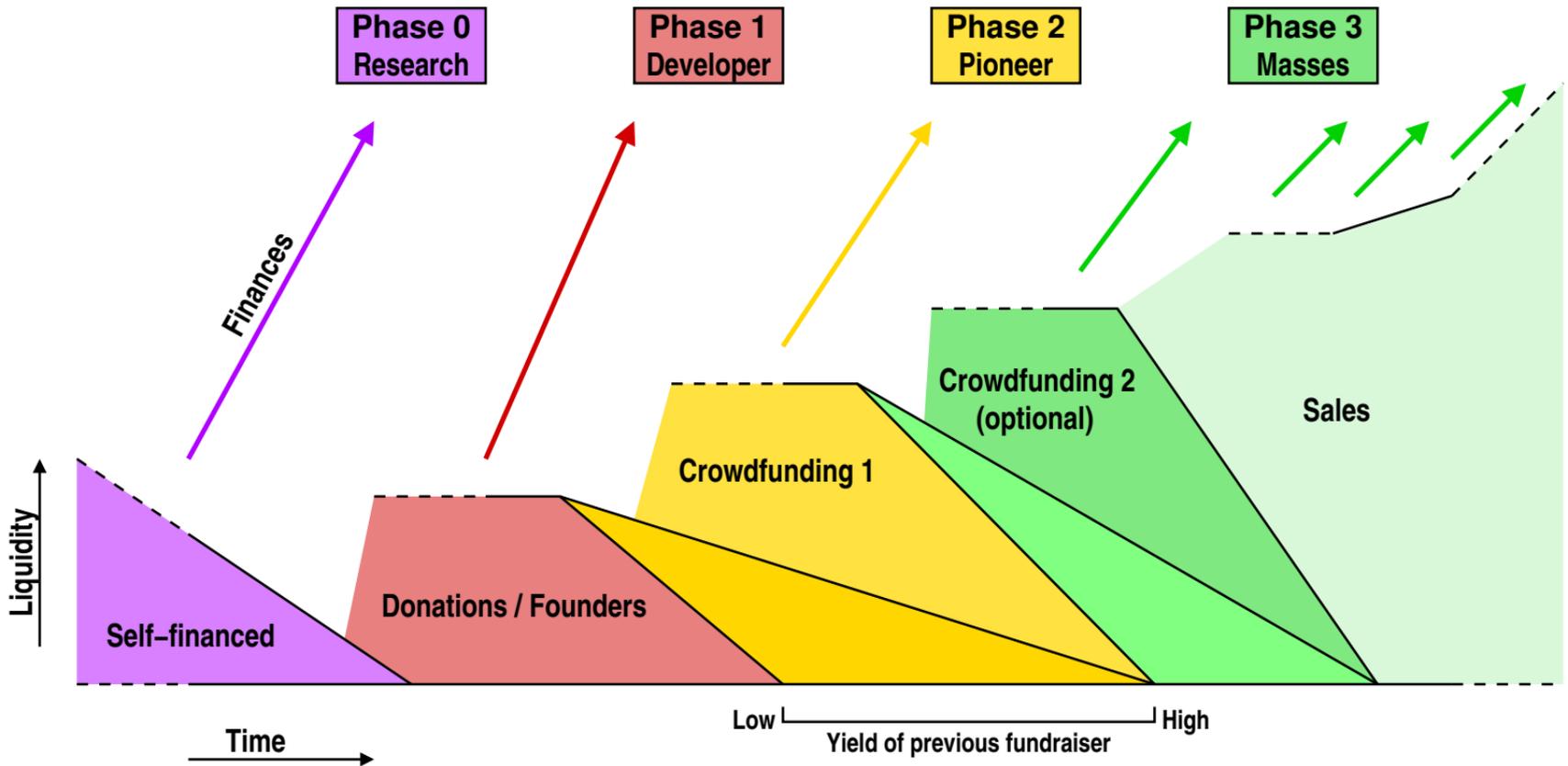


Anelok Financing (towards first product)



Time and liquidity not to scale. Sequences are only approximative.